

1 An Ordinance providing for the improvement of specific
2 streets in the Sheridan Beach area in accordance with Motion No.
3 238 declaring the sufficiency of the petition for the improvement
4 creating King County Road Improvement District No. 55 and direct-
5 ing the Director of the Department of Public Works, Utilities
6 and Transportation, to prepare a diagram or print showing the
7 lots and other property which will be specially benefited thereby,
8 and the estimated amount of cost and expense to be borne by each
9 buildable site.

10 WHEREAS, Motion No. 238 was passed by the County Council of
11 King County on the 15th Day of June, 1970, declaring the inten-
12 tion of the Council to order the improvement of specific streets
13 in the Sheridan Beach area by the conversion of existing overhead
14 electric and communication facilities to underground facilities,
15 and the conversion of existing street lighting facilities to
16 ornamental street lighting facilities which are to be served from
17 underground electric facilities. The date of hearing on the above
18 improvements being set for August 3, 1970, and

19 WHEREAS, said Motion No. 238 was duly published and Notice of
20 Hearing were mailed as required by law, and

21 WHEREAS, the Director of the Department of Public Works has
22 certified that the petition for this improvement, including all
23 withdrawals therefrom and additions thereto made prior to five
24 (5) o'clock p.m. of the day prior to said Hearing, has been signed
25 by the owners of 80 per cent of the lineal frontage upon the
26 improvement to be made, and 78 per cent of the area within the
27 limits of the proposed assessment district, and

28 WHEREAS, the said Hearing has been held as provided in said
29 notice, and after hearing and considering any and all written and
30 verbal protests of various property owners within the district,
31 the County Council has ascertained that the petition is suffi-
32 cient and the plan of improvement is feasible and has determined
33 to order the conversion, now, therefore

ORDINANCE

NO. 00533 (2)

The County Council of King County, Washington does ordain as follows:

Section 1. Pursuant to the provisions of RCW 36.88.050, 36.88.060, 36.88.410 and 36.88.430, it is found and declared that the petition filed herein for the aforesaid improvement, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. on the day before said Hearing is sufficient, and it is further found that the conversion is feasible and that the benefits derived therefrom by the property within the proposed improvement district exceed the cost and expense of the contemplated conversion.

Section 2. 39th Place N.E. in the plat of Sheridan Vue and 39th Ave. N.E. for a distance of approximately 150 feet Northerly of and also approximately 150 feet Southerly of the intersection with 39th Place N.E. shall be improved by the conversion of existing overhead electric and communications facilities to underground facilities and the conversion of existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electrical facilities. All of the above improvements are to be paid for by assessment computed on the basis of equal assessments for each buildable lot within the district.

Section 3. There is hereby established a road improvement district in King County to be known and designated as King County Road Improvement District No. 55, which district shall include all the property abutting upon the streets to be improved; said district being more particularly described as follows:

Beginning at the Eastern most corner of Lot 1 Block 9 of Sheridan Heights No. 2 as recorded in Vol. 44 of Plats, page 2; thence Northwesterly along the Northeasterly line of Lots 1, 2 and 3 of said Block 9 a distance of 203.33 feet; thence North $28^{\circ}50'10''$ E 150 ft. to the Southerly line of Block 1 of Sheridan Vue Addition as recorded in Vol. 47 of Plats, page 55; thence

1 Northwestery along said Southerly line of Block 1 to
2 the Southwest corner thereof; thence Northerly along
3 the West line of Block 1 to the NW corner thereof,
4 thence Easterly along the North line of Block 1 and
5 Block 2 to the Northeast corner of Block 2; thence
6 Southerly along the East line of Block 2 to the NW
7 corner of Lot 7 said Block 2; thence Southwesterly
8 along the Westerly line of Lots 7,8 and 9 and continuing
9 on a straight line to a line which is 10 feet South-
10 westerly of and parallel to the Northeasterly line of
11 Lot 10 of said Block 2; thence Southeasterly along
12 said parallel line to the Westerly margin of 39th
13 Avenue N.E., thence across 39th Avenue N.E. to the
14 Northern most corner of Lot 6 Block 10 of said Sheridan
15 Heights No. 2; thence Southeasterly along the North-
16 easterly line of Lot 6 to the Eastern most corner there-
17 of; thence Southwesterly along the Southeasterly line
18 of Lots 6,5,4 and 3 to the Southern most corner of Lot
19 3; thence Northwestery along the Southern line of
20 Lot 3 to the Western most corner thereof; thence across
21 39th Avenue N.E. to the Eastern most corner of Lot 1
22 Block 9 of said Sheridan Heights No. 2 and the point
23 of beginning. All Plats are in Records of King County,
24 Washington.

25 Section 4. The Director of the Department of Public Works
26 is hereby directed to contract with the City of Seattle, Depart-
27 ment of Lighting, and pacific Northwest Bell Telephone Company to
28 convert the existing overhead electric and communication facili-
29 ties to underground facilities and convert the existing street
30 lighting facilities to ornamental street lighting facilities
31 which are to be served from underground electrical facilities, and
32 when the contract therefor shall have been let by the County Council
33 and exact costs are known, said Director of the Department of

1 Public Works is further directed to prepare and file with the
2 Clerk of the King County Council an Assessment Roll for the por-
3 tion of the entire cost and expense of said improvements to be
4 assessed against the property included in the assessment district
5 herein before established.

6 Section 5. The estimated cost and expense to the property
7 owners is \$16,320.00. This amount is based on an established
8 price of \$680.00 each for the 24 buildable sites within the
9 district. It is hereby declared by the Council that this amount
10 shall be borne by and assessed against the property included in
11 the assessment district herein established. The assessments
12 shall be paid in ten (10) equal annual installments.

13 Section 6. There shall be and is hereby created in the office
14 of the Department of Finance, two funds of the County to be known
15 and designated as "King County Road Improvement District No. 55
16 Construction Fund" and "King County Road Improvement District No.
17 55 Bond Fund" respectively.

18 All moneys collected by the Department of Finance upon any
19 assessments levied for the installation of said improvement shall
20 be placed in the said construction fund during the thirty (30) day
21 period allowed for payment of such assessment without penalty or
22 interest, and shall be placed in the said bond fund thereafter.

23 Payment shall be made on the basis of the assessment roll pre-
24 pared by the Department of Public Works, subject to adjustment
25 after completion of hearing on said roll.

26 The Office of Budgets and Accounts of King County is hereby
27 directed and authorized to issue interest bearing warrants
28 against King County Road Improvement District No. 55 Construction
29 Fund to pay construction costs pending the redemption of said
30 warrants after the bond sale. The interest rate of said interest
31 bearing warrants shall be fixed at six per cent (6%) per annum.

32 Bonds of said improvement district bearing interest at the
33 rate not to exceed eight per cent (8%) per annum, payable on or

ORDINANCE

VOL 03 FRME 1498

NO. 00533 (5)

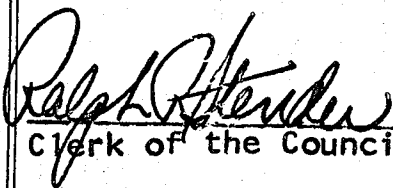
1 before twelve (12) years from date of issuance, shall be sold in
2 the amount sufficient to redeem all outstanding warrants against
3 aforesaid construction fund for that portion of the cost and
4 expenses of the installation of said improvement to be assessed
5 against the property within the district after determining the
6 amount of such assessments paid within the thirty (30) day period
7 allowed for payment of assessment without penalty or interest.

8 PASSED this 3rd day of August, 1970.

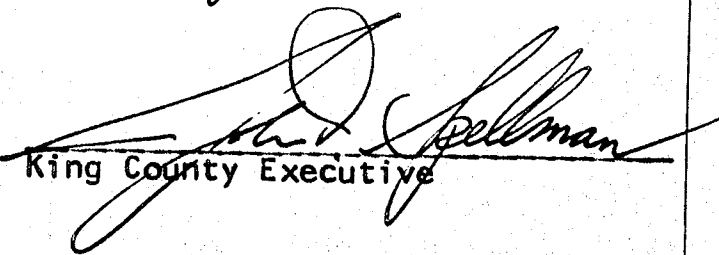
KING COUNTY COUNCIL


Chairman

ATTEST:


Clerk of the Council

18 APPROVED this 12th day of August, 1970


King County Executive

ORDINANCE READINGS

1st.....7-20-70.....2nd.....8-3-70.....3rd.....8-3-70.....

Effective Date.....

30 JLD/JBB:sb
31 7/15/70
32
33